



Appoint your proxy



Online
www.investorvote.co.nz



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Voting/Proxy Form: Property for Industry Limited Annual Meeting, 11am on 19 May 2021



www.investorvote.co.nz

Appoint your proxy online, 24 hours a day, 7 days a week:

Smartphone?

Scan the QR code to appoint your proxy now.

Your secure access information

Control Number:

CSN/Shareholder Number:

PLEASE NOTE: You will need your CSN/Shareholder Number and post code to appoint your proxy online.



For your vote to be effective by proxy, the Voting/Proxy Form must be received by 11.00am on Monday, 17 May 2021

HYBRID MEETING

If Auckland is at COVID-19 Alert Level 1, attendees will have the option of attending in person at the Level 4 Lounge, South Stand, Gate G, Eden Park, Carpark P5, Reimers Ave, Mount Eden, Auckland 1024, or virtually. If Auckland is at COVID-19 Alert Level 2 or above, or the Board otherwise considers it appropriate in the circumstances, only virtual attendance will be available.

Voting

Voting at the meeting shall be decided by a poll of PFI shareholders entitled to vote and voting. Set out below are details on voting matters for the annual meeting.

Every PFI shareholder whose name is registered in the share register as at 5.00pm on Monday, 17 May 2021 and who is present at the meeting in person or by proxy or in the case of a body corporate shareholder, by representative, can vote in respect of Resolutions 1 through 4 and shall have one vote in respect of every fully paid PFI share held by that PFI shareholder at that time.

Resolutions 1 through 4 are ordinary resolutions that each require a simple majority of more than 50% of the valid votes cast at the meeting.

Voting Restrictions

In accordance with NZX Listing Rule 2.11.1, the fees payable to Directors must be approved by an ordinary resolution of the shareholders of the Company. In accordance with NZX Listing Rule 6.3.1, no Director who is intended to receive payment of these fees or their Associated Persons (as defined under the NZX Listing Rules) can vote on such resolutions, unless casting votes under an expressly directed proxy of a person who is not disqualified from voting.

How to Vote

PFI shareholders can vote in any one of the following ways:

- in person (at COVID-19 Alert Level 1 only);
- virtually (please refer to the instructions in the attached "Virtual Annual Meeting Guide");
- by appointing a proxy online at www.investorvote.co.nz;
- by appointing a proxy using this form; or
- by representative (if the shareholder is a body corporate).

Appointment of Proxy

Any shareholder who is entitled to vote at the annual meeting may appoint a proxy (or in the case of a corporate shareholder, a representative) to attend and vote in your place. A proxy or representative need not be a shareholder of the Company. You may direct your proxy or representative to vote, or give your proxy or representative a discretion to vote how he/she sees fit. If you wish to give your proxy or representative such discretion you should mark the boxes overleaf accordingly. If you do not mark any box then your direction is to abstain.

The Chairman of the Company is willing to act as proxy. If you appoint the Chairman as proxy but do not direct him how to vote on any particular matter, then the Chairman intends to vote in favour of each of the resolutions (other than Resolution 4). If, in appointing a proxy, you have inadvertently not named someone to be your proxy but otherwise completed the Voting/Proxy Form in full, or your named proxy does not attend the meeting, the Chairman of the Meeting will be your proxy and will vote in accordance with your express direction.

Signing Instructions for Postal Forms

Individual

Where a shareholder is an individual, this Voting/Proxy Form must be signed by the shareholder or his or her duly authorised attorney.

Companies

Where a shareholder is a company, this Voting/Proxy Form must be signed by a director or a duly authorised attorney or officer.

Trusts

Where a shareholder is a trust, this Voting/Proxy Form should be signed as above by at least one trustee in accordance with the relevant trust deed (using the rules for an individual or a company, depending upon whether the trustee is an individual or a company).

Partnerships

Where a shareholder is a partnership, this Voting/Proxy Form should be signed as above by at least one partner in accordance with the rules governing the partnership (using the rules for an individual or a company, depending upon whether the partner is an individual or a company).

Joint Shareholders

At least one joint shareholder should sign this Voting/Proxy Form (on behalf of all joint shareholders). In the case of joint shareholders, if the shareholders appoint different voting proxies, the vote of the proxy appointed by the first named joint shareholder will be counted. Seniority shall be determined by the order in which names stand in Property for Industry Limited's share register.

Power of Attorney

If this Voting/Proxy Form is completed by an attorney, the power of attorney or a certified copy must, if not previously produced to Property for Industry Limited, accompany the Voting/Proxy Form together with a completed certificate of non-revocation of authority.

Body Corporate

A body corporate shareholder may appoint a representative on its behalf in the same manner as if it were appointing a proxy, provided that the Chairman of the meeting, the Board, or the persons checking the entitlement of people to attend a meeting, shall waive any time limit for prior notice in respect of a corporation in favour of a person who at a meeting can produce reasonable evidence of their authority to represent the corporation.

Go online to appoint your proxy, or turn over to complete the form

Proxy/Corporate Representative Form

STEP 1

Appoint a Proxy to Vote on Your Behalf

I/We being a shareholder/s of Property for Industry Limited

hereby appoint _____ of _____

or failing him/her _____ of _____

as my/our Proxy to exercise my/our vote in accordance with my/our directions at the **Annual Meeting of the Shareholders of Property for Industry Limited to be held on Wednesday, 19 May 2021, commencing at 11.00am** and at any adjournment of that meeting, and to vote as my/our proxy thinks fit on any resolution to amend the resolution, on the resolution so amended and on any other resolution proposed at the meeting (or any adjournment) so as to give effect to my/our intention as set out below where possible.

STEP 2

Items of Business - Voting Instructions

Please note: Unless otherwise instructed, the proxy may vote or abstain from voting as he or she thinks fit.

Resolutions: Annual Meeting

	For	Against	Proxy Discretion	Abstain
1. That David Thomson, who retires and is eligible for election, be elected as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. That Gregory Reidy, who retires and is eligible for election, be elected as a Director of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. That the Directors are authorised to fix the fees and expenses of the auditors, PricewaterhouseCoopers Auckland.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. That the Directors be authorised to fix the remuneration of the Directors of the Company from the close of this meeting as per the table shown in the Explanatory Notes.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If your proxy is not the Chairman of the Meeting or any other director of the Company, please ensure that you provide their contact details (phone and email address). If this information is not provided, we cannot guarantee remote admission to the virtual meeting for your proxy.

Proxy contact Details (Phone): _____ **and (Email):** _____

SIGN

Signature of Shareholder(s) This section must be completed.

Shareholder1

Shareholder2

Shareholder3

or director or duly authorised officer or attorney

Contact Name _____ Contact Daytime Telephone _____ Date _____



Shareholders can still attend the meeting electronically, even if they have appointed a proxy (although they will not be able to vote if a proxy has been appointed).